

List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Food based Industry)

Stage (1)

Preparing for Proposal

Preparing for Proposal



✚ Proposal form (1) (bought from DICA or download from DICA website)



Necessary Payment: 5000 Kyats

Related Documents for Proposal



✚ Document for LaNa-39/ La Ya-30 for own land and form (105) for proposed documents.

✚ JV draft for Joint Venture Enterprise

✚ Submit from related ministry for Government Land and Buildings by taking the prior approval of the union government and taking comments from Union Attorney office

Machinery & Equipments



✚ Lists of machinery to be imported

✚ Lists of machinery for local purchase

Economic Justification



✚ Lists of raw materials (local/foreign)

✚ Annually targeted production

✚ Profit and loss

✚ Cash flow statement

✚ Cost and benefit for country (income tax and commercial tax)

✚ Employment of labor and staff (lists of staff for local/foreign, salary)

Financial Statements



- ✚ Bank statement for local
- ✚ Bank statement for MFTB/MICB if foreign currency is obtained.

Miscellaneous



- ✚ Tax exemption and reliefs to Myanmar Investment Commission
- ✚ Letter of undertaking to carry out business activity
- ✚ Identity cards of investors
- ✚ Business Activity and function
- ✚ Fire outbreak prevention and Safety plan
- ✚ Job satisfaction and social welfares for Employees
- ✚ Photocopy of building
- ✚ Layout design for building
- ✚ Company registration card @ form 6 & 26

Agreements for proposed business



- ✚ Joint Venture Agreement (Draft) if the investment is related with the union
- ✚ BOT Contract (Draft) and comments of Union Attorney General's Office for Government land and buildings

Stage (2)

Submitting to PAT

Submitting to PAT



- ✚ To Submit at least (20) Copies of Proposal.

Stage (3)

Requesting Recommendation from relevant ministries

Requesting Recommendation from relevant ministries



- To send related ministries by sending proposals (at least 20 sets of proposals.)

Stage (4)

Submitting by Amending Requirements

Submitting by Amending Requirements



- According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

Stage (5)

Submitting to MIC

Submitting to MIC



- To send 10 or 12 sets of complete proposals
- Power Point to present the proposed business
- PDF for proposal

Stage (6)

Issuing MIC permit

Issuing MIC permit



- Getting permit by one of directors
- Showing Identity card or passport
- Lists of directors
- Bank statement for US\$ 75,000 for foreign Investment
- 7 sets of proposals to distribute for related ministries
- Environmental management plan