

List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Live Stocks and Fisheries)

Stage (1)

Preparing for Proposal

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- ✚ Proposal form (1) (bought from DICA or download from DICA website)



- ① Necessary Payment: 5000 Kyats

Related Documents for Proposal



- ✚ Document for La Na-39/ LaYa-30 for own land and form (105) for proposed documents.
- ✚ JV draft for Joint Venture Enterprise
- ✚ Submit from related ministry for Government Land and Buildings by taking the prior approval of the union government and comments from Union Attorney office.

Machinery & Equipments



- ✚ Lists of machinery to be imported
- ✚ Lists of machinery for local purchase

Economic Justification



- ✚ Lists of raw materials (local/foreign)
- ✚ Annually targeted production
- ✚ Profit and loss
- ✚ Cash flow statement
- ✚ Cost and benefit for country (income tax and commercial tax)
- ✚ Employment of labor and staff (lists of staff for local/foreign, salary)

Financial Statements



- ✚ Bank statement for local
- ✚ Bank statement for MFTB/MICB if foreign currency is obtained.

Miscellaneous



- ✚ Tax exemption and reliefs to Myanmar Investment Commission
- ✚ Letter of undertaking to carry out business activity
- ✚ Identity cards of investors
- ✚ Business Activity and function
- ✚ Fire outbreak prevention and Safety plan
- ✚ Job satisfaction and social welfares for Employees
- ✚ Photocopy of building
- ✚ Layout design for proposed building
- ✚ Company registration card @ form 6 & 26

Agreements for proposed business



- ✚ Joint Venture Agreement (Draft) if the investment is related with the union
- ✚ BOT Contract (Draft) and comments of Union Attorney General's Office for Government land and buildings

Stage (2)

Submitting to PAT

Submitting to PAT



- ✚ To Submit at least (20) Copies of Proposal.

Stage (3)

Requesting Recommendation from relevant ministries

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- To send related ministries by sending proposals (at least 20 sets of proposals.)

Stage (4)

Submitting by Amending Requirements

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- According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

Stage (5)

Submitting to MIC

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- To send 10 or 12 sets of complete proposals
- Power Point to present the proposed business
- PDF for proposal

Stage (6)

Issuing MIC permit

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- Getting permit by one of directors
- Showing Identity card or passport
- Lists of directors
- Bank statement for US\$ 75,000 for foreign Investment
- 7 sets of proposals to distribute for related ministries
- Environmental management plan