

List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Manufacturing Sector)

Stage (1)

Preparing for Proposal

Preparing for Proposal



✚ Proposal form (1) (bought from DICA or download from DICA website)



Necessary Payment: 5000 Kyats

Related Documents for Proposal



- ✚ To submit Industrial Grant (copy) if the investment business is carried out in Industrial Zone.
- ✚ For business carried out on own land, to submit LaNa-39/ LaYa-30 document/ Applying edvidance/ Land-Used form (105).
- ✚ Land lease agreement (Draft) for leasing private land and building.
- ✚ To submit land lease (Draft) with the recommendation letter of Union Attorney General's Office for the land owned by the government body/ the proposal shall be submitted through the relevant ministry.
- ✚ To submit right to use land for Form 15/ Form 15(Ka) Farmland Law(2012).
- ✚ BOT Agreement (Draft) and recommendation letter of the Union Attorney General Office if the land is related to the Union.

Machinery & Equipments



- ✚ Lists of machinery to be imported
- ✚ Lists of machinery for local purchase

Economic Justification



- ✚ Lists of raw materials (Purchase in local/foreign)
- ✚ Annually production Plan
- ✚ Sale System(% of local sales/export)
- ✚ Profit and loss (to enclose details calculation)
- ✚ Cash flow statement | Internal Rate of Return(IRR)| Recoupment Period (to enclose detail list)
- ✚ Benefit to the Union (income tax and commercial tax)
- ✚ Employment opportunities(No. of employee from local and foreign, Designation and Salary).
- ✚ To submit Brand Approval; Authorized Letter; Production Process including QC for Automobile production

Financial Statements



- ✚ To submit bank statement for local purchased (exclude the value of have been purchased).
- ✚ Bank Statement for foreign currency

Miscellaneous



- ✚ Application for Exemption and Reliefs for Tax.
- ✚ Undertaking for new investment project.
- ✚ National Identification Card / Passport Copy of the investor.
- ✚ Location Map.
- ✚ Fire Hazard Prevention Plan.
- ✚ Waste Water Treatment System.
- ✚ Social Security and Welfare Plan.
- ✚ Building and Factory Photo
- ✚ Conceptual Design for the building to be constructed
- ✚ Memorandum of Association and Articles of Association of the Registered Company/ Certificate of Incorporation//Form (6)(for shareholder)/ Form (26)(Director List)
- ✚ Evaluation of environmental impact.

Agreements for proposed business



- ✚ CMP Contract/MOA/MOU/JV etc.

Stage (2)

Submitting to PAT by
MIC's Office

Submitting to PAT



- To Submit at least (20) Copies of Proposal.
- Reply to accept or refuse the proposal

Stage (3)

Requesting
Recommendation from
relevant
ministries/organizations by
MIC;s office

Requesting Recommendation from
relevant ministries/ organizations



- To send related ministries/ organizations by sending proposals.

Stage (4)

Submitting by Amending
Requirements

Submitting by Amending
Requirements



- According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

Stage (5)

Submitting to MIC

Submitting to MIC



- To send 10 or 12 sets of complete proposals
- Power Point to present the proposed business
- PDF Form for proposal

Stage (6)

Issuing MIC permit

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- ✚ Getting permit by one of directors
- ✚ Showing Identity card or passport(Original/Copy)
- ✚ Lists of directors
- ✚ Bank statement for US\$ 75,000 for foreign Investment
- ✚ 7 sets of proposals to distribute for related ministries
- ✚ Environmental management plan