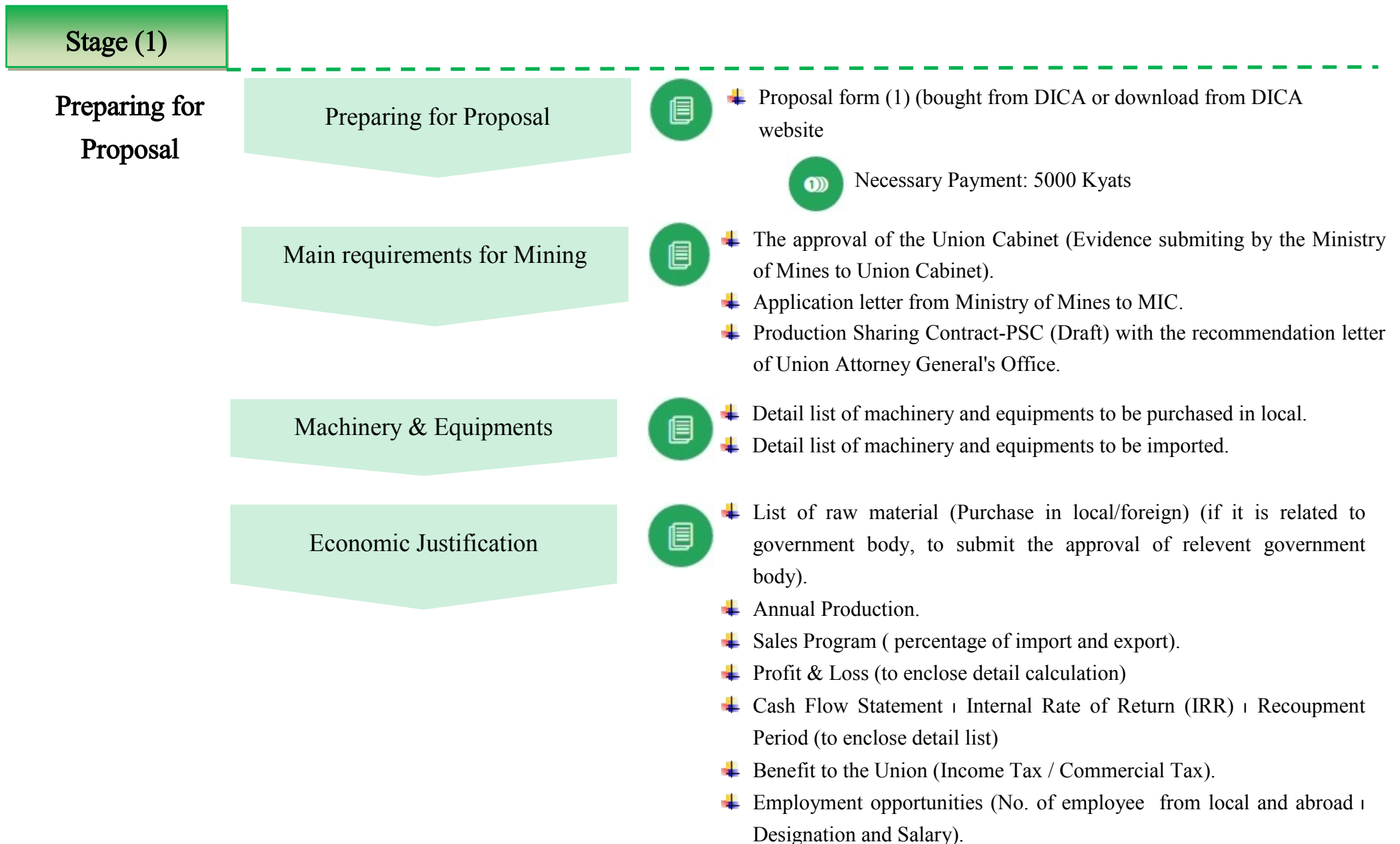


List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Mining Sector)



Financial Statements



- ✦ To submit bank statement for local purchased (exclude the value of have been purchased).
- ✦ Bank Statement for foreign currency.
- ✦ If the investment includes foreign loan, submit loan agreement (Draft) and loan repayment schedule.

Miscellaneous



- ✦ Area, location map of proposed mining block.
- ✦ The attitude of the local host for the proposed business.
- ✦ Geological Report approved by the Department of Geological Survey and Mineral Exploration.
- ✦ Evaluation of environmental impact.
- ✦ Undertaking for Corporate Social Responsibility - CSR.
- ✦ Application for Exemption and Reliefs for Tax.
- ✦ Undertaking for new investment project.
- ✦ National Identification Card / Passport Copy of the investor.
- ✦ Project Plan.
- ✦ Explanation of the nature of the project.
- ✦ Production Process.
- ✦ Fire Hazard Prevention Plan.
- ✦ Waste Water Treatment System.
- ✦ Social Security and Welfare Plan.
- ✦ Photo of the constructed building.
- ✦ Conceptual Design for the building to be constructed.
- ✦ Memorandum of Association and Articles of Association of the Registered Company/ Form (6) / Form (26).

Agreements for proposed business



- ✦ Production Sharing Contract-PSC (Draft) with the recommendation letter of Union Attorney General's Office.
- ✦ BOT Agreement (Draft) and recommendation letter of the Union Attorney General Office if the land is related to the Union.
- ✦ Land Lease Agreement (Draft) for carrying out in private land.
- ✦ Joint Venture Agreement (Draft) for the business carried out by joint venture with relevant government body.

Stage (2)

Submitting to PAT

Submitting to PAT



✚ To Submit at least (20) Copies of Proposal.

Stage (3)

Requesting Recommendation from relevant ministries

Requesting Recommendation from relevant ministries



✚ To send related ministries by sending proposals (at least 20 sets of proposals.)

Stage (4)

Submitting by Amending Requirements

Submitting by Amending Requirements



✚ According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

Stage (5)

Submitting to MIC

Submitting to MIC



- ✚ To send 10 or 12 sets of complete proposals
- ✚ Power Point to present the proposed business
- ✚ PDF for proposal

Stage (6)

Issuing MIC permit

Issuing MIC permit



- ✚ Getting permit by one of directors
- ✚ Showing Identity card or passport
- ✚ Lists of directors
- ✚ Bank statement for US\$ 75,000 for foreign Investment
- ✚ 7 sets of proposals to distribute for related ministries
- ✚ Environmental management plan