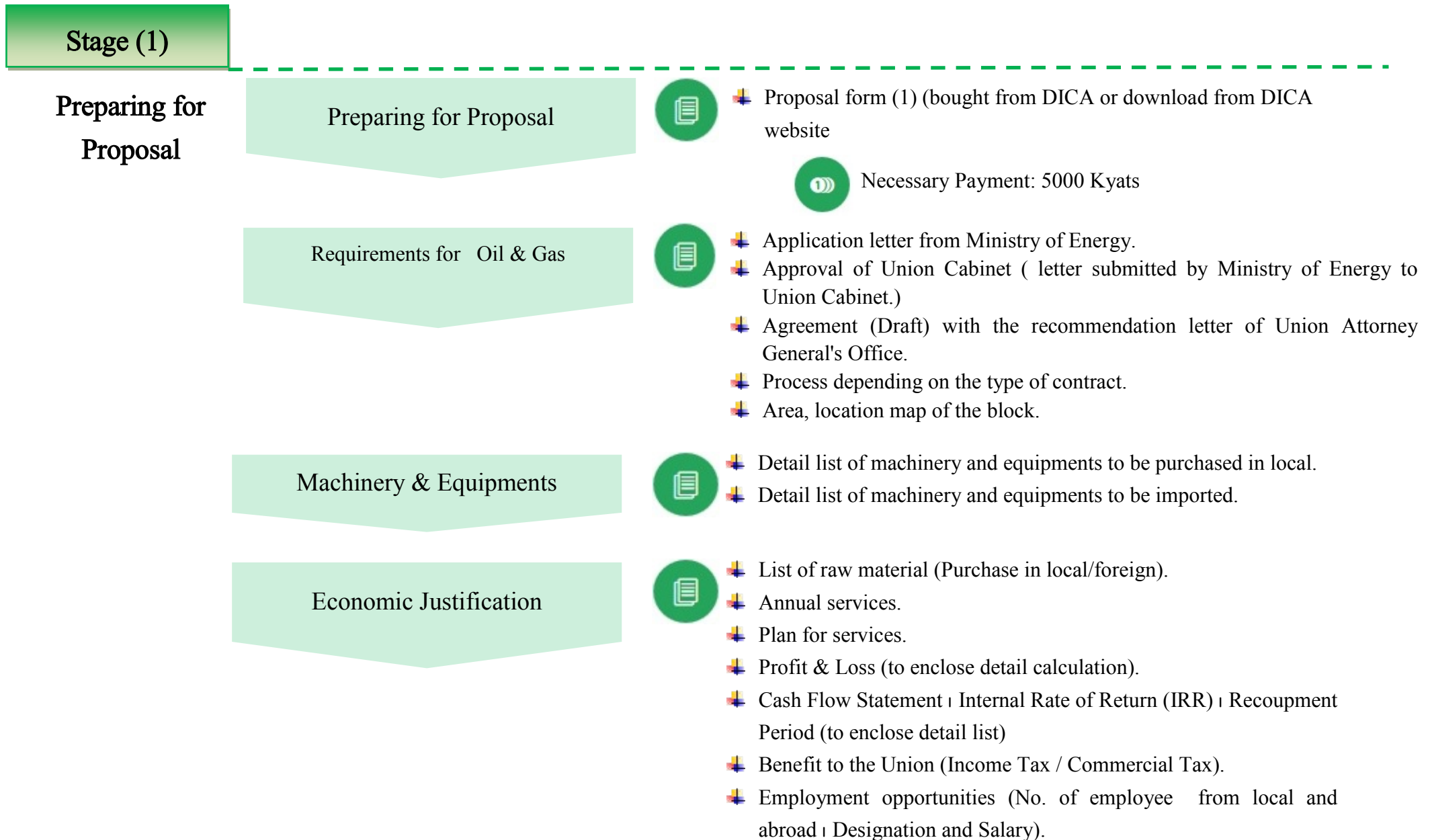


List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Oil and Gas Sector)



Financial Statements



- ✚ To submit bank statement for local purchased (exclude the value of have been purchased).
- ✚ Bank Statement for foreign currency.
- ✚ If the investment includes foreign loan, submit loan agreement (Draft) and loan repayment schedule.

Miscellaneous



- ✚ Evaluation of environmental impact.
- ✚ Undertaking for Corporate Social Responsibility - CSR.
- ✚ National Identification Card / Passport Copy of the investor.
- ✚ Fire Hazard Prevention Plan.
- ✚ Memorandum of Association and Articles of Association of the Registered Company/ Form (6) / Form (26).

Contracts related to the business



- ✚ Agreement (Draft) with the recommendation letter of Union Attorney General's Office.
- ✚ BOT Agreement (Draft) and recommendation letter of the Union Attorney General Office if the land is related to the Union.
- ✚ Land Lease Agreement (Draft) for carrying out in private land.
- ✚ Joint Venture Agreement (Draft) for the business carried out by joint venture with relevant government body.

Stage (2)

Submitting to PAT

Submitting to PAT



- ✚ To Submit at least (20) Copies of Proposal.

Stage (3)

Requesting Recommendation from relevant ministries

Requesting Recommendation from relevant ministries



- To send related ministries by sending proposals (at least 20 sets of proposals.)

Stage (4)

Submitting by Amending Requirements

Submitting by Amending Requirements



- According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

Stage (5)

Submitting to MIC

Submitting to MIC



- To send 10 or 12 sets of complete proposals
- Power Point to present the proposed business
- PDF for proposal

Stage (6)

Issuing MIC permit

Issuing MIC permit



- Getting permit by one of directors
- Showing Identity card or passport
- Lists of directors
- Bank statement for US\$ 75,000 for foreign Investment
- 7 sets of proposals to distribute for related ministries
- Environmental management plan