List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Other Service Sector)

Stage (1)

Preparing for Proposal

Preparing for Proposal



♣ Proposal form (1) (bought from DICA or download from DICA website



Necessary Payment: 5000 Kyats

Related Documents for Proposal



- ♣ To submit Industrial Grant if the investment business is carried out in Industrial Zone
- ♣ For business carried out on own land, to submit LaNa-39/LaYa 30 document/ Applying edvidance/ Land-Used form (105).
- Land lease agreement (Draft) for leasing private land and building.
- ♣ To submit land lease (Draft) with the recommendation letter of Union Attorney General's Office for the land owned by the government body/ the proposal shall be submitted through the relevant ministry.

Machinery & Equipments



- Detail list of machinery and equipments to be purchased in local.
- ♣ Detail list of machinery and equipments to be imported.

Economic Justification



- List of raw material (Purchase in local/foreign).
- Annual services.
- Services Program.
- ♣ Profit & Loss (to enclose detail calculation).
- ♣ Cash Flow Statement | Internal Rate of Return (IRR) | Recoupment Period (to enclose detail list)
- ♣ Benefit to the Union (Income Tax/Commercial Tax).
- ♣ Employment opportunities (No. of employee from local and abroad, Designation and Salary).

Financial Statements



- ♣ To submit bank statement for local purchased (exclude the value of have been purchased).
- **♣** Bank Statement for foreign currency.
- ♣ If the investment includes foreign loan, submit loan agreement (Draft) and loan repayment schedule.

Miscellaneous



- ♣ Application for Exemption and Reliefs for Tax.
- **♣** Undertaking for new investment project.
- ♣ National Indentification Card / Passport Copy of the investor.
- Project Plan .
- **Explanation** of the nature of the project.
- Fire Hazard Prevention Plan.
- **Waste Water Treatment System.**
- Social Security and Welfare Plan.
- **♣** Evaluation of environmental impact.
- Undertaking for Corporate Social Responsibility CSR.
- ♣ Conceptual Design for the building to be constructed.
- Location map.
- ♣ Memorandum of Association and Articles of Association of the Registered Company/ Form (6) / Form (26)

Agreements for proposed business



- ♣ Joint Venture Agreement (Draft) if the investment is related with the union
- ♣ BOT Contract (Draft) and comments of Union Attorney General's Office for Government land and buildings

Stage (2)		
Submitting to PAT	Submitting to PAT	♣ To Submit at least (20) Copies of Proposal.
Stage (3)		
Requesting Recommendation from relevant ministries Stage (4)	Requesting Recommendation from relevant ministries	To send related ministries by sending proposals (at least 20 sets of proposals.)
Submitting by Amending Requirements Stage (5)	Submitting by Amending Requirements	According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.
Submitting to MIC Stage (6)	Submitting to MIC	 ♣ To send10 or 12 sets of complete proposals ♣ Power Point to present the proposed business ♣ PDF for proposal
Issuing MIC permit	Issuing MIC permit	 Getting permit by one of directors ♣ Showing Identity card or passport ♣ Lists of directors ♣ Bank statement for US\$ 75,000 for foreign Investment ♣ 7 sets of proposals to distribute for related ministries