

List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law  
(Construction, Transportation, Telecommunication, Electric Sector, Develop Real Estate Sector)

Stage (1)

Preparing for Proposal

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✚ Proposal form (1) (bought from DICA or download from DICA website)



Necessary Payment: 5000 Kyats

Related Documents for Proposal



**Airline and Airport Service**

✚ Submit from Transportation Ministry to Union Government and forward to MIC

**Heavy Power Plant** (Generating electricity)

✚ With draft BOT agreement (amended according to comment from Union Attorney General Office )submit to MIC through the relevant Ministry or division or state

✚ Joint venture with local people for small & medium power generation

Machinery & Equipments



✚ Lists of machinery to be imported

✚ Lists of machinery for local purchase

## Economic Justification



- ✦ Lists of raw materials (local/foreign)
- ✦ Annually targeted production
- ✦ Profit and loss
- ✦ Cash flow statement (IRR, Pay Back Period)
- ✦ Cost and benefit for country (income tax and commercial tax)
- ✦ Employment of labor and staff (lists of staff for local/foreign, salary)

## Financial Statements



- ✦ Bank statement for local
- ✦ Bank statement for MFTB/MICB if foreign currency is obtained.

## Miscellaneous



- ✦ Tax exemption and reliefs to Myanmar Investment Commission
- ✦ Letter of undertaking to carry out business activity
- ✦ Identity cards of investors
- ✦ Business Activity and function
- ✦ Fire outbreak prevention and Safety plan
- ✦ Job satisfaction and social welfares for Employees
- ✦ photocopy of building
- ✦ layout design for building
- ✦ company registration card
- ✦ Plan for own plantation and undertaking for usage of raw materials

## Agreements for proposed business



- ✦ Joint Venture Agreement (Draft) if the investment is related with the union
- ✦ BOT Contract (Draft) and comments of Union Attorney General's Office for Government land and buildings

## Stage (2)

Submitting to PAT

Submitting to PAT



✚ To Submit at least (20) Copies of Proposal.

## Stage (3)

Requesting Recommendation from relevant ministries

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✚ To send related ministries by sending proposals (at least 20 sets of proposals.)

## Stage (4)

Submitting by Amending Requirements

Submitting by Amending Requirements



✚ According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

## Stage (5)

Submitting to MIC

Submitting to MIC



✚ To send 10 or 12 sets of complete proposals  
✚ Power Point to present the proposed business  
✚ PDF for proposal

## Stage (6)

Issuing MIC permit

Issuing MIC permit



✚ Getting permit by one of directors  
✚ Showing Identity card or passport  
✚ Lists of directors  
✚ Bank statement for US\$ 75,000 for foreign Investment  
✚ 7 sets of proposals to distribute for related ministries  
✚ Environmental management plan