

# List of checking for doing Investment under Foreign Investment Law and Myanmar Citizen Investment Law (Hotel & Tourism)

## Stage (1)

### Preparing for Proposal

#### Preparing for Proposal



- ✚ Proposal form (1) (bought from DICA or download from DICA website)



- Necessary Payment: 5000 Kyats

#### Related Documents for Proposal



- ✚ Document for La Na 39/La Ya 30 for own land and form (105) for proposed documents.

- ✚ Land lease agreement (Draft) for leasing private land and building.

- ✚ Submit from related ministry for Government Land and Buildings by taking the prior approval of the union government and comments from Union Attorney office

#### Machinery & Equipments



- ✚ Lists of machinery to be imported

- ✚ Lists of machinery for local purchase

#### Economic Justification



- ✚ Lists of raw materials (local/foreign)

- ✚ Annually targeted production

- ✚ Profit and loss

- ✚ Cash flow statement (IRR, Pay Back Period)

- ✚ Cost and benefit for country (income tax and commercial tax)

- ✚ Employment of labor and staff (lists of staff for local/foreign, salary)

## Financial Statements



- ✚ Bank statement for local
- ✚ Bank statement for MFTB/MICB if foreign currency is obtained.

## Additional requirements



- ✚ Resolution Letter to follow up the instructions(regulations) from respective departments for preserving National Culture
- ✚ If use National Heritage Building – resolution letter to follow up requirements and regulations concerning with Heritage Conservation

## Miscellaneous



- ✚ Tax exemption and reliefs to Myanmar Investment Commission
- ✚ Letter of undertaking to carry out business activity
- ✚ Identity cards of investors Tax exemption and reliefs to Myanmar Investment Commission
- ✚ Letter of undertaking to carry out business activity
- ✚ Identity cards of investors
- ✚ Business Activity and function
- ✚ Fire outbreak prevention and Safety plan
- ✚ Job satisfaction and social welfares for Employees
- ✚ photocopy of building
- ✚ layout design for propose building
- ✚ company registration card @ form 6,26

## Agreements for proposed business



- ✚ Joint Venture Agreement (Draft) if the investment is related with the union
- ✚ BOT Contract (Draft) and comments of Union Attorney General's Office for Government land and buildings

## Stage (2)

Submitting to PAT

Submitting to PAT



✚ To Submit at least (20) Copies of Proposal.

## Stage (3)

Requesting Recommendation from relevant ministries

Requesting Recommendation from relevant ministries



✚ To send related ministries by sending proposals (at least 20 sets of proposals.)

## Stage (4)

Submitting by Amending Requirements

Submitting by Amending Requirements



✚ According to PAT meeting and relevant ministries' comments, investors shall have to amend and submit the requirements.

## Stage (5)

Submitting to MIC

Submitting to MIC



- ✚ To send 10 or 12 sets of complete proposals
- ✚ Power Point to present the proposed business
- ✚ PDF for proposal

## Stage (6)

Issuing MIC permit

Issuing MIC permit



- ✚ Getting permit by one of directors
- ✚ Showing Identity card or passport
- ✚ Lists of directors
- ✚ Bank statement for US\$ 75,000 for foreign Investment
- ✚ 7 sets of proposals to distribute for related ministries
- ✚ Environmental management plan