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# Announcement for Prioritized Investment Activities in Myanmar [1]

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## ANNOUNCEMENT FOR PRIORITIZED INVESTMENT ACTIVITIES IN MYANMAR

1. The new Myanmar Investment Law was enacted on 18th October 2016 by the Pyidaungsu Hluttaw law No. 40/2016. With the approval of the Union of Government's Cabinet Meeting, the Ministry of Planning and Finance issued the Myanmar Investment Rules on 30th March 2017 as Notification No. 35/2017. This legislation and the Rules give investors easier access to business activities in Myanmar.

2. Myanmar Investment Commission will prioritize the following areas when the investors submit their proposals:

- (1) Agriculture and its related services, value-added production of agricultural products
- (2) Livestock production, breeding and production of fishery products
- (3) Export promotion industries
- (4) Import substitution industries
- (5) Power sector
- (6) Logistic industries
- (7) Education services
- (8) Health care industry
- (9) Construction of affordable housing
- (10) Establishment of industrial estate

3. It is hereby notified that both foreign investors and Myanmar citizen investors are welcome to invest in the above-stated investment areas. The Myanmar Investment Commission and the Government of respective States and Regions will provide necessary assistance to investors.

Myanmar Investment Commission

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