
Yangon Region Investment Committee Meeting 3/2017 [1]

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The Yangon Region Investment Committee's meeting 3/2017, led by the Chairman of the Yangon Region Investment Committee U Phyo Min Thein, Chief Minister for the Yangon Region Government, convened at 13 00 pm on 27 September 2017 at Yangon Region Office, Yangon and was attended, by Members of the Yangon Region Investment Committee.

The meeting cordially discussed the road map of the Yangon Region Investment Committee

in order to facilitate and liberalize the standard of procedures, such as scrutinizing of Endorsement applications, and supervision and monitoring of businesses in the Yangon Region.

According to the Myanmar Investment Law and its rules, the meeting endorsed three businesses, two wholly foreign owned investments and one joint venture foreign investments with the total pledge amount of US\$ 5.933 million from three countries: Singapore; People's Republic of China; and Hong Kong. Moreover, the three endorsed businesses are expected to create 187 local jobs.

Yangon Region Investment Committee had already endorsed five businesses in the manufacturing sector with the total pledge amount of US\$ 8.663 million and created 937 local job opportunities, as of end September, 2017.

On behalf of the Yangon Region Investment Committee, its Secretariat Office, Yangon Regional Office of the Directorate of Investment and Company Administration would like to announce to investors, who desire to carry out business with the investment capital amount up to USD 5 million or MMK 6 billion in this Yangon Region for issuance of Endorsements, that they submit Endorsement applications to the Yangon Regional Office, located at No.1, Thitsar Road, Yankin Township, Yangon and make a call through office phone number 95-01-657892 in order to acquire information and request any other assistance.

YANGON REGION INVESTMENT COMMITTEE

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