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## **Yangon Region Investment Committee Meeting 4/2017 [1]**

Posted on 13 October 2017

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The Yangon Region Investment Committee's meeting 4/2017, led by the Chairman of the Yangon Region Investment Committee U Phyo Min Thein, Chief Minister for the Yangon Region Government, convened at 13 00 pm on 11 October 2017 at Yangon Region Office, Yangon and was attended by members of the Yangon Region Investment Committee.

The meeting cordially discussed the road map of the Yangon Region Investment Committee in order to facilitate and liberalize the standard of procedures, such as scrutinizing of endorsement applications, and supervision and monitoring of businesses in the Yangon Region.

According to the Myanmar Investment Law and its rules, the meeting endorsed one business, a joint venture foreign investment with the total pledge amount of US\$ 0.767 million and that endorsed business is expected to create 1002 local jobs.

Yangon Region Investment Committee had already endorsed six businesses in the manufacturing sector from three countries: Singapore; People's Republic of China; and Hong Kong with the total pledge amount of US\$ 9.430 million and created 3039 local job opportunities, as of 11th October, 2017.

On behalf of the Yangon Region Investment Committee, its Secretariat Office, Yangon Region Office of the Directorate of Investment and Company Administration would like to announce to investors, who desire to carry out business with the investment capital amount up to US\$ 5 million or MMK 6 billion in this Yangon Region for issuance of Endorsements, that they submit Endorsement applications to the Yangon Region Office, located at No.1, Thitsar Road, Yankin Township, Yangon and make a call through office phone number 95-01-657892 in order to acquire information and request any other assistance.

**YANGON REGION INVESTMENT COMMITTEE**

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