
Myanmar receives World Bank's Star Reformer Award [1]

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Myanmar's success in creating a more investment friendly environment has been recognized with the Government of Myanmar receiving the *Star Reformers Award* at the Investment Competitiveness Forum in Vienna, Austria.

The Award, presented by the World Bank Group to the Myanmar Government, was accepted by U Aung Naing Oo, Director General of the Directorate of Investment and Company Administration (DICA).

The *Star Reformers Award* was judged on international indicators which have captured reforms undertaken by the Government to implement transformational Investment Policy and Promotion reforms representing a significant shift in the development path of the country; improving the ease of undertaking business, and maximizing potential benefits of foreign direct investment and its spillover effects on domestic economy.

U Aung Naing Oo participated in a panel discussion on “how to operationalise the Investment Reformers Network” – a network of developing countries which received the World Bank-sponsored Awards.

The World Bank Group granted three types of award – the *Star Reformers Award*, *Strong Reformers Award* and *Aspiring Reformers Award* of which the *Star Reformers Award* is the highest category. This year Myanmar and Ethiopia were awarded the *Star Reformers Award*.

Mr Aung Naing Oo was interviewed by the media after accepting the *Star Reformers Award*.

The Investment Competitiveness Forum is being held on 25-27 October, 2017.

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