
Yangon Region Investment Committee Meeting 5/2017 [1]

Posted on 27 October 2017

The Yangon Region Investment Committee's meeting 5/2017, led by the Chairman of the Yangon Region Investment Committee U Phyo Min Thein, Chief Minister for the Yangon Region Government, convened at 13:00pm on 25 October 2017 at Yangon Region Office, Yangon and was attended by members of the Yangon Region Investment Committee.

The meeting cordially discussed the road map of the Yangon Region Investment Committee in order to facilitate and liberalize the standard of procedures, such as scrutinizing of

Endorsement applications, and supervision and monitoring of businesses in the Yangon Region.

According to the Myanmar Investment Law and its rules, the meeting endorsed a total of six businesses: four business as wholly foreign owned and two businesses as joint venture foreign investments with the total pledge amount of US\$ 8.682 million. This Endorsed businesses are expected to create 2246 local jobs.

Yangon Region Investment Committee has already endorsed twelve businesses in the manufacturing sector and other service sectors from five countries: Singapore; People's Republic of China; Republic of Korea; Taiwan and Hong Kong with the total pledge amount of US\$ 18.112 million and created 5285 local job opportunities as of 25th October, 2017.

On behalf of the Yangon Region Investment Committee, its Secretariat Office, Yangon Region Office of the Directorate of Investment and Company Administration would like to announce to investors, who desire to carry out business with the investment capital amount up to US\$ 5 million or MMK 6 billion in this Yangon Region for issuance of Endorsements, that they submit Endorsement applications to the Yangon Region Office, located at No.1, Thitsar Road, Yankin Township, Yangon and make a call through, this office phone number 95-01-657892 in order to acquire information and request any other assistance.

YANGON REGION INVESTMENT COMMITTEE

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