
Yangon Region Investment Committee Meeting 6/2017 [1]

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The Yangon Region Investment Committee's meeting 6/2017, led by the Chairman of the Yangon Region Investment Committee U Phyo Min Thein, Chief Minister for the Yangon Region Government, convened at 13 00 pm on 8 November 2017 at Yangon Region Office, Yangon and was attended, by Members of the Yangon Region Investment Committee.

The meeting cordially discussed the road map of the Yangon Region Investment Committee in order to facilitate and liberalize the standard of procedures, such as scrutinizing of

Endorsement applications, and supervision and monitoring of businesses in the Yangon Region.

According to the Myanmar Investment Law and its rules, the meeting endorsed totally one business as a wholly foreign owned investment with the total pledge amount of US\$ 0.300 million and that endorsed businesses are expected to create 174 local jobs.

Yangon Region Investment Committee had already endorsed thirteen businesses in the manufacturing sector and other services sector from five countries: Singapore, People's Republic of China, Republic of Korea, Taiwan and Hong Kong with the total pledge amount of US\$ 18.412 million and created 5459 local job opportunities, as of 8th November, 2017.

On behalf of the Yangon Region Investment Committee, its Secretariat Office, Yangon Region Office of the Directorate of Investment and Company Administration would like to announce to investors, who desire to carry out business with the investment capital amount up to US\$ 5 million or MMK 6 billion in this Yangon Region for issuance of Endorsements, that they submit Endorsement applications to the Yangon Region Office, located at No.1, Thitsar Road, Yankin Township, Yangon and make a call through office phone number 95-01-657892 in order to acquire information and request any other assistance.

YANGON REGION INVESTMENT COMMITTEE

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