
Myanmar Investment Commission approves seven investment proposals which will create over 3,500 job opportunities [1]

Posted on 20 February 2019

The Myanmar Investment Commission (MIC) meeting (3 / 2019) was convened at the meeting room of MIC in Yangon on 20th February 2019. U Thaung Tun, Chairman of MIC and (10) members attended the meeting.

The meeting approved seven projects in parent stock farming from Netherland,

cultivation, production and sales of hybrid variety rice seeds by contract farming from China, manufacturing of knitted wear on CMP basis from Hong Kong, development and operation of industrial complex (phase-1) from Korea, generation of 90 mill electricity from gas engine, supply and sales of electricity from Hong Kong, wholesale and retail services from Thailand and retail and warehouse from Singapore.

The amount of USD 182.629 million have been approved for above projects which will be create (3,572) job opportunities for citizens.

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