
Investment Promotion Committee launched [1]

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The Ministry of Investment and Foreign Economic Relations formally launched the Investment Promotion Committee (IPC) at a ceremony held in Thingaha Hotel in Nay Pyi Taw today.

The ceremony was attended by U ThaungTun, Union Minister for Ministry of Investment and Foreign Economic Relations (MIFER), Deputy Ministers, U AungHlaTun, Ministry of Information, U KyawMyo, Ministry of Transport and Communication, U Set Aung, Ministry of Planning and Finance, Permanent Secretaries of Ministries concerned, representatives

of the Japan International Cooperation Agency (JICA) and participants from various departments, the private sector and the media.

U Thaung Tun, Union Minister of MIFER and Chairman of the IPC speaking on the occasion noted the important role of the IPC and stressed that the success of the committee and its 5 task forces would help to ensure Myanmar's economic growth. It would also create a fair and prosperous society by promoting quality investment. A project that aims to contribute to the enhancement of domestic industrial competitiveness of Myanmar was also introduced at the meeting. These endeavors reflect the government's efforts to promote a responsible investment environment.

Mr. Masayuki KARASAWA, Chief Representative of JICA, U Thant Sin Lwin, Acting Director General of Directorate of Investment and Company Administration (DICA) and Mr. Kazuo Mishima, JICA Team Leader also made presentations on the IPC and JICA's new projects. The presentations were followed by discussions among the participants.

Over 150 representatives of the IPC, the five Task forces, the Joint Coordinating Committee (JCC), JICA, the Union of Myanmar Federation of Chamber of Commerce and Industry (UMFCCI), development partners, and the media attended the meeting.

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