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## Convening of Myanmar Investment Commission Meeting [1]

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The Myanmar Investment Commission (MIC) meeting (13 / 2019) was convened at the meeting room of the MIC on the morning of 13th August 2019 in Yangon. U Thaung Tun, Chairman of the MIC, Dr. Than Myint, Vice Chairman and (10) members attended the meeting.

The meeting approved two projects in the industry sector. The amount of USD 1.265 million and Kyat 18.000 million have been approved for those projects, which will

create 269 job opportunities for Myanmar citizens.

A total of 1,752 foreign enterprises in 12 sectors from 49 countries were permitted, with the total pledge amount of US\$ 80,892.061 million from 1988 to the end of June 2019. Among them, the three leading countries who invested were Singapore, People's Republic of China, and Thailand.

The largest sector of investment has been Oil & Gas sector. It accounted for 27.72%, follow by the Power sector, which accounted for 26.18%. The third largest sector was manufacturing, which accounted for 13.82% of the total permitted amount of foreign investment.

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