

**The status of completion and progress of investments approved by
Myanmar Investment Commission in December 2019 and January 2020**

1. Myanmar Investment Commission (MIC) has provided approval for foreign and local investment in accordance with Myanmar Investment Law.
2. The total foreign investment amount including increased investment, reached US \$ (137.220) million in December 2019 and US\$ (925.684) million in January 2020 respectively.
3. The foreign investments permitted by MIC in December 2019 and January 2020 were as follows;

Sr. No	Particulars	December		January	
		No.	Approved Amount US\$(million)	No.	Approved Amount US\$ (million)
(a)	Transport and Communication	-	-	-	145.000 *
(b)	Manufacturing	30	73.471	27	94.369
(c)	Power	1	35.035	3	487.865
(d)	Real Estate	1	23.000	2	161.860 *
(e)	Hotel and Tourism	1	0.814	-	27.140 *
(f)	Livestock & Fisheries	-	-	1	8.950
(g)	Other services	-	4.900 *	1	0.500
Total		33	137.220	34	925.684

* The amount includes increased investment.

4. The total local investment amount including increased investment, reached Myanmar Kyat (19.518) billion in December 2019 and Myanmar Kyat (109.823) billion in January 2020 respectively.
5. The local investments permitted by MIC in December 2019 and January 2020 were as follows;

Sr. No	Particulars	December		January	
		No.	Approved Amount Kyat (million)	No.	Approved Amount Kyat (million)
(a)	Real Estate	-	-	1	4120.000
(b)	Manufacturing	2	16707.160 *	4	21989.890 *
(c)	Hotel and Tourism	-	-	5	62194.757
(d)	Power	1	1922.804	-	-
(e)	Agriculture	1	888.500	-	-
(f)	Other Services	-	-	3	21518.300 *
Total		4	19518.464	13	109822.947

* The amount includes increased investment.

6. The approved foreign investment will create thousands of new jobs for Myanmar people, as per the following;

No	Particulars	Total employment opportunities created for local workers (no. of people)	
		December	January
(a)	Livestock & Fisheries	-	57
(b)	Manufacturing	18191 *	15819 *
(c)	Power	40	327
(d)	Hotel and Tourism	15	-
(e)	Construction	-	930
(f)	Real Estate	34	569
(g)	Other Services	-	10
Total		18280	17712

*The amount includes increased employment.

7. The approved local investment will create about a thousand of new jobs for Myanmar people, as per the following;

No.	Particulars	Total employment opportunities created for local workers (no. of people)	
		December	January
(a)	Power	20	-
(b)	Manufacturing	217	453
(c)	Hotel & Tourism	-	963
(d)	Real Estate	-	70
(e)	Agriculture	51	-
(f)	Other Services	-	364
	Total	288	1850