

Summary of Proposed Investment (Rule 38)

1. Please describe any other person who has a significant indirect interest in the investment.
 - (a) Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:
 - (1) Name
ECTerra Pyay Pte. Ltd.
 - (2) Address
190 Middle Road #16-01, Fortune Centre, Singapore 188979
 - (3) Company Registration No.
201308192R
 - (1) Name
Shwe Pyay Myay Company Limited
 - (2) Address
No. 33 6 ½ Mile, Pyay Road, Hlaing Township, Yangon, Myanmar
 - (3) Company Registration No.
5397/2012-2013
 - (b) If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies;
 - (1) **Not Applicable**
2. The principal location or locations of the investment
Pyay and Pauk Khaung Township, Bago Region
3. A description of the sector in which the investment is to be made and the activities and operations to be conducted:
Cultivation, production and sale of agricultural commodities including rice, corn, beans & pulses, sugar cane, oilseed crops and other cash crops.
4. The proposed amount of the investment (in Kyat and US\$)
 - (a) Amount /percentage of local capital to be contributed **USD 0.5 million / Kyats 625 million(40%)**
 - (b) Amount /percentage of foreign capital to be brought in **USD 0.75 million / Kyats 937.5 million(60%)**
 - (c) Shareholder loan from ECTerra Pyay Pte. Ltd. for JV Company **USD 4.4 million / Kyats 5500million**

Total **USD 5.65 million /Kyats 7062.5 million**

Exchange Rate: USD 1 = Kyat 1,250

5. A description of the plan for the implementation of the investment including expected timetable:

(a) Construction or Preparatory Period (Describe MM/YY)

Within two (2) years from the date of issuance of the MIC permit and after obtaining all other relevant licences from the relevant governmental department and/or governmental organisation to commence construction.

(b) Commercial Operation Date (Describe MM/YY)

90 days after the completion of the Construction Period as per Rule 146 (b) and/or (c) of the Myanmar Investment Rules.

Notification for the completion of Construction Period and Commencement of Commercial Operation will be made to the Commission within 30 days after the end of the Construction Period as per Rule 140 and Rule 145 of the Myanmar Investment Rules.

6. Number of employees to be appointed:

(a) Local (40) number

(b) Foreign (Expert/Technicians) (3) number

7. Please specify the detailed list of foreign capital (Capital in-Cash and Capital in- Kinds) in Kyat and US\$:

(a) Capital in-cash to be brought in- ***USD 75,000/Kyats 93,750,000***

(b) Capital in-kind to be brought in- ***USD 675,000/Kyats 843,750,000***

Exchange Rate: USD 1 = Kyat 1,250

Note: The investor may request the Commission to refrain from publishing commercial-in-confidential information of its investment.

We request the Commission to refrain from publishing commercial-in-confidential information of our investment.