Summary of proposed Investment (Rule 38)

1. Please describe any other person who has a significant direct or indirect in the investment

No	Name	Passport NO	Post	Citizenship
1	Mr.LiuJianming	EE0776832	Director	Chinese
2	Mr.Yang Bin	EE1661530	Director	Chinese

(a)Please describe an enterprise or individual who are entitled to possess more than 10% of the profit distribution

(1)Name

:Hong Kong Shinkwang Marine Co., Ltd

(2)Address

:18/F., Chinaweal Centre 414-424,

Jaffe Road, Cause way bay, Hong Kong

(3)Company Registration No

:CR No (2791748)

(b) If there is directly participated Subsidiary in carrying out the proposed investment ,please describe the name of that company

N	Name of shareholder	Citizens	Share Percentage
0		hip	
1	Hong Kong Shinkwang Marine Co., Ltd (Hong kong) Represent by Mr. Liu Jianming,	Chinese	100%

2. Principal Location or Location of the

:PlotNo(24),Nawadayroad,Myaytaing No(3)

Investment

Industrial ZoneHlaingTharYarTps, Yangon Region

3. description of the sector in which the

: Manufacturing of Inflatable and Assorted boats

investment is to be made and the activies

on CMP Basis.

and operating to be conducted

The proposed amount of the investment

:US\$ 0.7 Million

5. A description of the plan for the implementation of the investment including expected timetable (a) Construction or Preparatory Period : (2)Years (b)Commercial Operation Date 6. Number of employee to be appointed (a)Local :(200)person (b) Foreign :(20)person 7. Please specify the detail list of foreign capital (Capital in Cash and Capital in Kinds)in kyat and USD (a)Capital in Cash to be brought in : US\$ 0.280Million

:US\$ 0.400 Million

: US\$ 0.02 Million

Note: The investor may request the Commission to reftain from publishing commercial in confidential information of its investment.

(b)Capital in Kinds to be brought in

(c) Local Purchase

Undertaking

 $\,$ I/ We hereby declare that the above statements are true and correct to the best of our knowledge and belief.

I/We fully understand that endorsement application may be denied or unnecessarily delayed if applicant fails to provide required information to access to by Commission for issuance of endorsement.

I/We hereby declare to strictly comply with terms and conditions set out by the Myanmar Investment Commission

Signature of the applicant

Title: Mr. Liu Jianming

Director
Department/Company
Yangon Shinkwang Marine Co.,Ltd
(Seal/Stamp)

Summary of Proposed Investment (Rule 38)

1.	Please describe any other person who has a significant direct or indirect interest in the investment.					
	(a)	Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:				
		(1) Name Time Creation Compar	any Limited			
		Township, Yangon.	No. 1502, Min Ye Kyaw Swar Condo Room (1502), Alone Township, Yangon.			
		(3) Company Registration No. or	Co. Reg No. 100764385			
	(b)	If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies:				
		(1)				
		(1)				
		(i) Yangon Region, Kamaryut Township, Ward No.8, Kyun Taw Street,				
		Time City Office Tower (3)				
(1)	The	principal location or locations of the	Yangon Region, Kamaryut Township, Ward No. 8, Kyun Taw Street, Time City Office Tower (2A), 11 Floor.			
3.	inve	description of the sector in which the stment is to be made and the activities and ations to be conducted:	Basic Education Service			
4.	The	proposed amount of the investment	50,000,000 USD			
	(in l	Kyat and US\$)				
5.	A description of the plan for the implementation of the Investment including expected timetable:					
	(a)	Construction or Preparatory Period (Decribe MM/YY)	1 year			
	(b)	Commercial Operation Date (Decribe				

6.	Number of employees to be appointed:				
	(a)	Local		23	
	(b)	Foreign (Expert/ Technician)	,	30	
7.	Please specify the detailed list of foreign capital (Capital in-Cash and Capital in-Kinds) in Kyand US\$:				
	(a) (b)	Capital in-cash to be brought in Capital in-kind to be brought in			
				11:1:	

Note: The investor may request the Commission to refrain from publishing commercial-inconfidential information of its investment.

Undertaking

 $\rm I$ / We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief.

I /We fully understand that proposal may be denied or unnecessarily delayed if the applicant fails to provide required information to access by Commission for issuance of permit.

I/We hereby declare to strictly comply with terms and conditions set out by the Myanmar Investment Commission.

Signature of the applicant

Name:

Title:

Department / Company

(Seal/Stamp)

Daw Aye Aye Khaing

School City Co., Ltd.

Date:----