

**Summary of an Annual Investment Report of the  
Myanmar Investment Commission  
2019-2020 FY (1<sup>st</sup>Oct to 30<sup>st</sup>Sep)**

1. In accordance with section 24 (g) of the Myanmar Investment Law and Rule 148 of Myanmar Investment Rules, Myanmar Investment Commission had submitted the annual report of the status of completion and progress of the investment approved by the Commission in the 2019–2020 fiscal year to the Cabinet Meeting held on 24 December 2020 through the Union Government. It is, therefore, the Myanmar Investment Commission issues the Summary of Annual Report.
2. During the 2019–2020 fiscal year, the DICA issued Notification No. 17/2019 of the Disclosure of Beneficiary Ownership Information and the MIC issued No. 9/2020 of the Investor’s Grievance Mechanism and Notification No. 15/2020 of the Expansion of the volume of investment to be increased during the permitted period of the year.
3. The MIC meetings were convened 17 times for the decision of investment projects and discussion of related matters to the various investment activities during this fiscal year.
4. In terms of foreign investment, a total of 245 new investment projects with the total pledged US\$ 4.235 billion and also approved an increasing amount of US\$ 1.291 billion from the 110 existing projects. According to the Myanmar Investment Law, the total FDI was US\$ 5.526 billion including the increased amount of capital. On the other hand, Thilawa Special Economic Zone Committee approved 8 new investment projects amount to US\$ 163.277 million. Therefore, the total foreign direct investment was US\$ 5.689 billion during the 2019–2020 fiscal year.
5. The actual investment worth USD 1834.212 million from 25 countries has been received during this fiscal year.
6. For the Myanmar Citizen Investment, the investment volume of MMK 1,535.075 billion, including US\$ 266.873, from 130 Myanmar citizen

investment projects were permitted and approved the increased investment capital with MMK 346.384 billion including US\$ 146.745 from the 30 existing projects. Hence, MIC permitted citizen investments amount of MMK 1,881.459 billion including US\$ 413.618 million during the 2019–2020 FY.

7. The foreign investment projects created a total number of 193,871 jobs including 189,135 jobs for locals and 4,736 jobs for foreign workers and the local investment projects have provided a total number of 23,274 jobs including 22,785 jobs for locals and 489 jobs for foreign workers during the fiscal year 2019–2020.
8. To facilitate the MIC's function, One Stop Services (OSS) was formed under MIC and each and every single member of OSS facilitated their respective duties related to investment issues during this fiscal year.
9. During the fiscal year 2019 – 2020, the field inspections of 431 investment projects were conducted. The team consisting of officials from the State and Region Offices and One Stop Services led by the investment monitoring division conducted ground field visits to 295 projects that were under operation, 113 projects under construction, and 23 projects as other matters.
10. Regarding the investment promotion activities, the officials of MIC discussed with the investment-related partners in Thailand 3 times virtual meetings with the foreign investors of Japan and Korea. A range of local investment promotion activities has been conducted at 6 events across the country. There was conducted a total of 10 events both locally and abroad during the 2019–2020 fiscal year.

**Secretariat Office of Myanmar Investment Commission**