

## **Explanation about the appointment of foreign experts**

1. Investors who are running businesses with the permission of Myanmar Investment Commission (MIC) may appoint foreign experts according to Chapter (13), article 51(a) of the Myanmar Investment Law (MIL) and Chapter (20), rule 206 of the Myanmar Investment Rules (MIRs). The main purpose of the announcement on 3<sup>rd</sup> October, 2017 is to conduct the appointment of foreign experts simply through transparent, simplified and quick procedures and also to streamline with the MIL.
2. Although the commission is providing investment facilitation to investors for the appointment of foreign experts and extension of visa, some investors are appointing foreign experts without the permission of the MIC and submitting the appointment of foreign experts just before or after the expiration of the visa. Therefore, the request for the appointment of foreign experts must be made prior to the arrival date or within 7 working days after the date of arrival of such foreign experts.
3. Moreover, investors are liable to notify the commission if the appointed foreign expert resigns before or after the expiration date of the employment contract. The appointment of foreign experts is already promulgated in the MIL and MIRs. Therefore, companies that are carrying out their businesses under MIC's permit must follow the MIL and MIRs.
4. The announcement is only applicable to businesses that appoint foreign experts and are operating with the permission of Myanmar Investment Commission. It is not related to other matters.