

Application form for transfer of Share or Business

To

Chairman

Myanmar Investment Commission

Reference No.

Date.

**Subject: Submission for Transfer of share or business which granted
Endorsement or Permit**

I do hereby submit where hold a Permit or Endorsement majority ownership or control of transfer and it is more than 50% of assets according to the Myanmar Investment Rule 191 by the following information: -

1. Investor's (Transferor's):

(a) Name

(b) Permit No/ Date

(c) Company Name/Company Registration No.

(d) National Registration Card No. / Passport No

(e) Type of Business

(f) Address/ Registered Office Address
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(g) Phone / Fax / E-mail address

2. If the investor does not submit by himself/ herself, applicant's:

(a) Name

(b) Name of Contact Person

(In case applicant is business organization)

Remark: To submit the official letter of legal representative as attachment

(c) National Registration Card No. / Passport No.

(d) Address in Myanmar:

- (e) Phone / Fax:
- (f) E-mail

3. Purchaser of the Investment:

- (a) Name
- (b) Permit No/ Date
- (c) Company Name/Company Registration No.
- (d) National Registration Card No./Passport No
- (e) Type of Business
- (f) Address/Registered Office Address

Remark: Please specify the document for Tax Registration in accordance with the above paragraph 1 and 3.

4. **Structure of Investor**

- (a) Complete table in Schedule 1 to provide details on Enterprises or Individuals that own or control, directly, an ownership interest in the investor following the business transfer.
- (b) Complete table in Schedule 2 to provide details on Enterprises or Individuals that own or control, indirectly, an ownership interest of 25% or more of the shares in the investor following the business transfer.

5. **Share Transfer**

Complete and share transfer form if the business transfer is through a share transfer

- (a) Transferee
- (b) Transferor
- (c) Number of shares being transferred and
Express percentage of total shares
issued by the Investor
- (d) Per Value of Share

6. Asset Transfer

Complete if the Business Transfer is through an asset transfer-

- (a) Percentage of being purchased
- (Percentage of the assets of the Original Investor)

Remark: Whether it is agreed by the Shareholders Meeting and Board of Directors or not and to be attach the Resolution of Board of Directors.

7. Financial Commitment

- (a) If the Investment needs additional investment to what extent have financial resources been committed to the investment.

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- (b) Provide the following documents;
 - (i) Any documents demonstrating financial commitments which have been made for the Investment (Example: Bank Commitment letter)
 - (ii) The latest audited annual report of the purchaser of the asset or shares of the investor.

(Signature of the Applicant)

Name

Designation

Company/Company (Seal/Stamp)

8. Schedule-1, Shareholders

Enterprises and individuals directly owning more than 5% of the shares or voting interests in the Investor:

	Shareholder 1	Shareholder 2	Shareholder 3
Name			
Nationality			
Company Registration No / Passport No			
Registered Address			
Mailing Address			
Telephone number			
E-mail Address			
Corporate income tax/ Personal Income Tax Registration No(if Myanmar tax resident)			
Number of Shares held			
Class of Shares and details of class			
Type of Business activity			
Is the shareholder an ultimate beneficial shareholder?*			

* Ultimate beneficial owners are the private individuals (or State Owned Enterprises) who directly or indirectly ultimately own or control the Investor.

9. **Schedule-2, Indirect Shareholders**

Enterprises and individuals indirectly owning more than 25% of the shares or voting interests in the Investor:

	Shareholder 1	Shareholder 2	Shareholder 3
Name			
Nationality			
Company Registration No / Passport No			
Registered Address			
Corporate income tax / Personal Income Tax Registration No (if Myanmar tax resident)			
Nature of indirect interest			
Percentage of indirect interest			
Is the shareholder an ultimate beneficial shareholder?*			

* Ultimate beneficial owners are the private individuals (or State Owned Enterprises) who directly or indirectly ultimately own or control the Investor.