

**The Government of the Republic of the Union of Myanmar**

**Ministry of Planning and Finance**

**Directorate of Investment and Company Administration**

Notification No. 77/2018

( 9<sup>th</sup> ) Waning of Tawthalin, 1380 M.E.

( 3<sup>rd</sup> October, 2018 )

**Late Lodgement Fees under the Myanmar Companies Law 2017**

Directorate of Investment and Company Administration has issued Notification No. 57/2018 for the following Late Lodgement Fees under the Myanmar Companies Law 2017:

- (a) Late lodgement of annual return under section 97 of the Myanmar Companies Law;
- (b) Restoration of company to the Register following suspension of registration under section 430 of the Myanmar Companies Law; and
- (c) Late filing or lodgement of any other document according to length of default.

The “MyCO” electronic company registry system is being implemented in stages and there is transitional period of 12 months under the Myanmar Companies Law 2017. Accordingly, in exercise of the powers conferred under section 462(a) of the Myanmar Companies Law 2017, the Directorate of Investment and Company Administration hereby notify that prescribed Late Lodgement Fees will apply starting from 1<sup>st</sup> February 2019.

(Aung Naing Oo)

**Registrar**