## The Republic of the Union of Myanmar Myanmar Investment Commission

Notification No. 123/2016

The 2<sup>nd</sup> Waning Day of Tazaungmon, 1378 ME (16<sup>th</sup> November, 2016)

Announcement on Deadline Submission of Investment Proposals in accordance with Myanmar Foreign Investment Law and Myanmar Citizens Investment Law

- 1. President of the Republic of the Union of Myanmar signed the Myanmar Investment Law and it was promulgated on 18<sup>th</sup> October, 2016. Accordingly, it is mandatory for investors to submit the proposals in accordance with the newly enacted Law to Myanmar Investment Commission.
- 2. However, some investors have been preparing proposals pursuant to the provisions of Myanmar Foreign Investment Law and Myanmar Citizens Investment Law, since before the enactment of the Myanmar Investment Law, with a view to submitting to Myanmar Investment Commission. Therefore, the Commission will continue its functions in accepting such proposals, in compliance with the said Investment Laws, until by 31<sup>st</sup> December 2016.
- 3. Accordingly, investors preparing the proposals under the Myanmar Foreign Investment Law and Myanmar Citizens Investment Law are obliged to submit to the Commission before the final date as stated in paragraph 2 and it is notified that Myanmar Investment Commission will deal with investment proposals in accordance with Myanmar Investment Law with effect from 1<sup>st</sup> January 2017.

S/d Kyaw Win Chairman