The Republic of the Union of Myanmar Myanmar Investment Commission

Notification No. 123/2016

The 2nd Waning Day of Tazaungmon, 1378 ME (16th November, 2016)

Announcement on Deadline Submission of Investment Proposals in accordance with Myanmar Foreign Investment Law and Myanmar Citizens Investment Law

- 1. President of the Republic of the Union of Myanmar signed the Myanmar Investment Law and it was promulgated on 18th October, 2016. Accordingly, it is mandatory for investors to submit the proposals in accordance with the newly enacted Law to Myanmar Investment Commission.
- 2. However, some investors have been preparing proposals pursuant to the provisions of Myanmar Foreign Investment Law and Myanmar Citizens Investment Law, since before the enactment of the Myanmar Investment Law, with a view to submitting to Myanmar Investment Commission. Therefore, the Commission will continue its functions in accepting such proposals, in compliance with the said Investment Laws, until 31st December 2016.
- 3. Accordingly, investors preparing the proposals under the Myanmar Foreign Investment Law and Myanmar Citizens Investment Law are obliged to submit to the Commission before the final date as stated in paragraph 2 and it is notified that Myanmar Investment Commission will deal with investment proposals in accordance with Myanmar Investment Law with effect from 1st January 2017.

S/d Kyaw Win Chairman