

Notice regarding Reduction of Company Registration Fees

1. In order to facilitate business and easier incorporation of companies, the Ministry of Planning and Finance by its notification of 1 June 2016 reduced company registration fees for private companies from 1000,000 kyats to 500,000 kyats.
2. In addition, the Union Government has also updated the hundred-year-old Myanmar Companies Act 1914, with the key objectives of improving the ease of doing business, promoting private sector development and modernising the legal framework for companies in Myanmar. The Myanmar Companies Law was submitted to the Union Parliament and approved on 6 December 2017.
3. The Directorate of Investment and Company Administration (DICA) is currently preparing for the implementation of the new Myanmar Companies Law which will take effect on 1 August 2018. Under the guidance of the Ministry of Planning and Finance, there are ongoing preparations for new regulatory notifications and forms, public education, and the establishment of a new electronic companies registry system. The new electronic companies registry will enable fast and efficient company registrations, submission of company filings and communications with the company registration office.
4. To support these reforms and to reduce the cost of doing business for small and medium businesses and encourage increased company incorporations, it is hereby announced that company registration fees will be further reduced from 500,000 kyats to 250,000 kyats, with effect from 1 April 2018.

Directorate of Investment and Company Administration