

**Keynote Address to be delivered by H.E. Dr. Than  
Myint**

**Vice Chairman, Myanmar Investment Commission**

**Union Minister for Ministry of Commerce**

**at Ayeyawady Region Investment Fair**

**30<sup>th</sup> November 2018,**

**Yamonnar Oo Resort Hotel, Ngwe Saung Beach**

**Excellencies,**

**Distinguished Guests,**

**Ladies and Gentlemen,**

**A very good morning to you all!**

I would like to extend my warm welcome to the honorable and distinguished participants for attending this Investment Fair at one of the most beautiful beaches in Myanmar. It is also a great honor for me to deliver a keynote speech at this occasion.

Firstly, I thank Japan International Cooperation Agency (JICA) for taking an initiative with MIC to

organize the Ayeyawady Region Investment Fair, and also Ayeyawady Region Government and Japan External Trade Organization (JETRO) for their support and excellent arrangements for this event.

In general, Investment Fair is the stage to provide substantive information of current investment environment to the investors. It also serves as the engine of investment knowledge, bridging the gap between investment service providers and individual investors as well as delivering visitors to the ultimate destinations of their investment journey.

Today Investment Fair is performed in order to understand the Ayeyawady Region, promote business and focus investment climate of the region and its untapped various opportunities for local and foreign investment. In addition, this auspicious occasion can enhance linkages between Ayeyawady local businesses, foreign and domestic investors.

I am sure that this fair will be the platform for potential investors to deeply understand the vast investment opportunities in Ayeyawady Region which will be the opportunity for investment and business location.

**Excellencies, Distinguished Guests, Ladies and Gentlemen,**

The government has made tremendous regulatory, institutional and procedural reform measures including efforts to modernize the legal and regulatory framework for investment. Among regulatory reforms, the most significant measures are promulgation of Myanmar Investment Law and the Myanmar Companies Law.

The replacement of a century-old Companies Act with a new Companies Law has been enacted on 6<sup>th</sup> December 2017 with the aim to make the regulatory framework more compatible with international practices and develop a functioning capital market in Myanmar. It simplifies company registration procedures, provides

more flexibility to conduct business and manage their internal affairs, and creates certainty and stability in corporate regulation and implements electronic company registration. Now, the online company registration system called MyCO operates smoothly and the companies can be incorporated easily by the online platform.

The significant changes are taking place in order to ensure the creation of an investment-friendly climate, attractive towards potentially beneficial and responsible investments. With such developments, the interest towards Myanmar from foreign investors and interested parties is also growing.

**Excellencies, Distinguished Guests, Ladies and Gentlemen,**

The Myanmar Investment Commission (MIC) plays its role not only as a regulator but also a facilitator

and a promoter regarding the investment. With the business-friendly and favorable investment environment that we have created and by keeping the reforms move, we will support to all businesses to be successful and mutually beneficial.

Likewise, we welcome mutually beneficial and responsible investments. In addition to our efforts at the Union level, people in Ayeyawady Region will be making great efforts to welcome such mutually beneficial and responsible investments. Through this Investment Fair, you will be finding out that Ayeyawady Region has numerous potentials. Why don't we grasp this opportunity? I wish you all have an extremely productive and beneficial time today.

Last but not the least, on behalf of Myanmar Investment Commission and the Co-organizers, I sincerely hope that this Investment Fair will be beneficial for all of you who are considering to do businesses in this Region, which will also be fruitful to

the businesses as well as to the people in this  
Ayeyawady Region.

Thank you.