



## Myanmar Investment Commission

### Press Release: ---Myanmar-Korea Investment Promotion Seminar at Lottle Hotel, Yangon

Yangon, Myanmar--- As a part of the 2018 Investment and Market Research Mission to Myanmar, “Myanmar-Korea Investment Promotion Seminar” which is jointly conducted by Myanmar Investment Commission (MIC) and ASEAN-Korea Centre was held on February 8<sup>th</sup> 2018 at Lottle Hotel, Yangon. The Seminar was attended by around 100 participants from relevant ministries and agencies, chamber of commerce, and private sectors from the Republic of the Union of Myanmar and Republic of Korea.

The Seminar was organized to provide a platform to scale up Korean’s investments in Myanmar and enhance a win-win partnership between the two countries. At its Opening Ceremony, U Than Aung Kyaw, Deputy Director General of Directorate of Investment and Company Administration, H.E Kim Young-sun, Secretary General of the Centre, and H.E Lee Sang-wha, ROK Ambassador to Myanmar delivered opening remarks.

Following the Ceremony, a Deputy Director from the DICA gave a briefing on investment opportunities, incentives, and upcoming changes in new Myanmar Companies Law. Myanmar’s up-to-date infrastructure projects in construction, transport, energy, and electricity were also introduced by officials from the respective ministries.

The seminar concluded with a one on one business matching session, in which around (17) companies from Myanmar and (12) companies from Korea to seek tangible business outcomes. This Korean businesses mission interested in the sectors of infrastructure and manufacturing, and sought business network with the Myanmar counterparts.