

THE 2nd SHAN STATE INVESTMENT FORUM 2019 HOLDS TO BOOST AGRICULTURE SECTOR IN TAUNGGYI, SHAN STATE

The 2nd Shan State Investment Forum 2019 was held at the Royal Taunggyi Hotel, Taunggyi, Shan State on 26th November, 2019 with the aim to promote the Agriculture investment activities in Shan State more effectively and creating linkages between local businesses and potential local and foreign investors. The Forum includes four parts: Seminar, Business Matching, Exhibition and Site Visit Tour. It was jointly organized by Ministry of Investment and Foreign Economic Relations, the Myanmar Investment Commission (MIC) and the Shan State Investment Committee (SSIC) – with the support of Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ).

The Forum was attended by about 340 participants notably H.E U Thaung Tun, Union Minister of the Ministry of Investment and Foreign Economic Relations and Chairman of the Myanmar Investment Commission, H.E Dr. Linn Htut, Chief Minister of the Shan State Government, H.E Mr. Thomas Neisinger, Ambassador of the Federal Republic of Germany, Ministers of the Shan State Government, government officials, representatives from embassies and international organizations, foreign investors, business associations and local businesses from Shan State and media representatives.

According to the agenda, H.E U Thaung Tun, Union Minister of the Ministry of Investment and Foreign Economic Relations and Chairman of the Myanmar Investment Commission, H.E Dr. Linn Htut, Chief Minister of the Shan State Government and H.E Mr. Thomas Neisinger, Ambassador of the Federal Republic of Germany formally opened the Shan State Investment Forum 2019 by cutting a ribbon.

At the Forum, H.E Dr. Linn Htut, Chief Minister of the Shan State Government delivered the Welcome Speech.

After that, H.E U Thaung Tun, Union Minister of the Ministry of Investment and Foreign Economic Relations and Chairman of the Myanmar Investment Commission delivered the Keynote Speech and H.E Mr. Thomas Neisinger, Ambassador of Germany delivered the opening remarks respectively.

Then, the launch of Investment Promotion initiatives by the Shan State Government, such as the Shan State Investment Promotion Plan; Investment Promotion Video Clip and Shan State Investment Committee's website was continued as per agenda.

Next, U Thant Sin Lwin, Director General of the Directorate of Investment and Company Administration gave a presentation on 'Agricultural Investment in Myanmar', U Tin Oo Kyaing, Director of the Department of Agriculture, Shan State gave a presentation on 'Agricultural Investment in Shan State', and U Sai Phyo Lwin Oo, the Specialist of Agriculture and member of Southern Shan State Chamber of Commerce and Industry (SSCCI) gave a presentation on 'A Business Perspective on Investing in Shan State' respectively.

In addition, the panel discussion titled "Opportunities for investing Agriculture in Shan State" by U Sai Lone Kyaw, Minister for Agriculture, Livestock and Irrigation of Shan State Government, U Aung Naing Oo, Permanent Secretary of the Ministry of Investment and Foreign Economic Relations, Ms. Esther Wintraecken, Country Director of Fresh Studio, U Ngwe Tun, Director of Genius Coffee and Mr. Jens Michel, Chief Executive Officer of Metro Wholesale Myanmar Ltd are conversed as per agenda.

After that, U Soe Nyunt Lwin, Minister for Planning and Finance of Shan State Government delivered the closing remarks and concluded the ceremony.

In the afternoon, the Business Matching Session was also held at the same venue. Many of foreign investors, local investors from other states and regions and local businessmen from Shan State participated and discussed future cooperation.

The participants of the forum will have a site visit tour to the Ayethayar industrial zone and other investment potential places on 27th November.

This forum is the second time for Shan State. The 1st Shan State Investment Fair was held at the Royal Taunggyi Hotel, Taunggyi, Shan State on 10th February, 2017.