Summary of Proposed Investment (Rule 38)

1. Please describe any other person who has a significant direct or interest in the investment.

(a) Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:
   (1) Name: Adani International Terminals Pte. Ltd.

   (2) Address: 80 Raffles Place, #33-20, UOB Plaza, Singapore, 048624.

(3) Company Registration No. or N.R.C No./Passport No.: 201718292D

(b) If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies:
   (1) NA
   (2) ..........................................................<br>
   (3) ..........................................................<br>

2. The principal location or locations of the investment:

   Plot No. 23 G/4, 23R/2A, Ahlone Port Compound, Ahlone Township, Yangon Region, Myanmar.

3. A description of the sector in which the investment is to be made and the activities and operations to be conducted:

   Construction and operation of Ahlone International Terminal (2) and Container Yard on Build, Operate and Transfer (BOT) basis

4. The proposed amount of the investment (in Kyat and U$$)

   US$ 290,124,438 (Equivalent Kyat 446972 Million)

5. A description of the plan for the implementation of the Investment including expected timetable:

   (a) Construction or Preparatory Period (Describe MM/YY)

      30 months (for the entire 635 m berth and facilities)
      • Partial berth 250-300 m and facilities – 18 months (06/2019 to 11/2020)
      • The rest length of berth and facilities – 12 months (12/2020 to 11/2021)

   (b) Commercial Operation Date (Describe MM/YY)

      Intermittent commissioning of the partial berth length (i.e. 250-300m) will be started after partial berth completion at 250-300m.

      We would also comply with the levy of corporate income tax on the profit earned during the period up to commissioning of full 635 m of berth length.

Form (2) for Ahlone International Port Terminal (2) and Container Yard
6. Number of employees to be appointed:
   (a) Local
       **During construction period:**
       - Employment by the company: 24 persons
       - Employment by the contractor: 480 persons
       **On commencement of operations:**
       - Employment by company – 642 persons
   (b) Foreign (Expert/Technician)
       **Construction period:**
       - Employment by the company: 43 persons
       **On commencement of operations:**
       - Employment by company – 23 persons

7. Please specify the detailed list of foreign capital (Capital in-Cash and Capital in-Kinds) in Kyat and US$
   (a) Capital in-cash to be brought in US$ 141,353,806 (Equ Kyat 217,685 Million)
   (b) Capital in-kind to be brought in

<table>
<thead>
<tr>
<th>Sr.</th>
<th>Particulars</th>
<th>Amount US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Import</td>
<td>145,206,346</td>
</tr>
<tr>
<td>2.</td>
<td>Foreign services</td>
<td>3,564,286</td>
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<td></td>
<td><strong>Total</strong></td>
<td><strong>148,770,632</strong></td>
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<tr>
<td></td>
<td>(Equ Kyat 229,107 Million)</td>
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</tbody>
</table>

**Note:** The investor may request the Commission to refrain from publishing commercial-in-confidential information of its investment.
Undertaking

I hereby declare that the above statements are true and correct to the best of my knowledge and belief.

I fully understand that proposal may be denied or unnecessarily delayed if the applicant fails to provide required information to access by Commission for issuance of permit.

I hereby declare to strictly comply with terms and conditions set out by the Myanmar Investment Commission.

Signature of the applicant
Name: Mr. Sunil Seth
Title: Director
Department /Company: Adani Yangon International Terminal Company Limited
(Seal/Stamp)
Date: