The Government of the Republic of the Union of Myanmar Ministry of Planning and Finance

Directorate of Investment and Company Administration

Announcement

7th Waning of Second Waso, 1380 (3rd August, 2018)

Anti-corruption Code of Ethics for Companies and Body Corporates

1. The Directorate of Investment and Company Administration issues an announcement for anti-corruption code of ethics for companies and body corporates incorporated within the Republic of the Union of Myanmar when making business deals with ministries concerned or government organizations, and companies or organizations in the private sector.

Objective

2. To develop the entire economic environment by conducting business activities of companies and body corporate incorporated within the Union in accordance with the anti-corruption code of ethics.

Abiding Person

3. All companies and body corporate incorporated within the Union have to abide by and exercise the anti-corruption code of ethics.

Obedience

4. All companies and body corporate, which are incorporated within the Union to carry out business activities, are responsible to abide by the code of ethics.

Prohibition

- 5. The following activities are prohibited to prevent the corruption for companies and body corporate incorporated under the Myanmar Companies Law (2017) within the Republic of the Union of Myanmar when carrying out business activities:
- (a) Making and offering, directly or indirectly, gift, entertainment and other preferential treatment;
- (b) Providing directly or indirectly, necessary assistance in travelling; Conferring, directly or indirectly, a financial advantage to get a business opportunity;
- (c) Offering, directly or indirectly, charitable donations;

- (d) Conferring, directly or indirectly, political contributions;
- (e) Providing, directly or indirectly, assistance to get employment in companies or organizations for personal interest;
- 6. The Directorate of Investment and Company Administration encourage all companies and body corporates, incorporated under the Myanmar Companies Law 2017, within the Union, to respect and abide the anti-corruption code of ethics to be exercised by cooperating the development of entire Myanmar's economic environment.

Aung Naing Oo Director General Directorate of Investment and Company Administration