

Summary of Proposed Investment (Rule 38)

1. Please describe any other person who has a significant direct or indirect interest in the investment.
 - (a) Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:

(1) Name	Japan Myanmar Development Institution Inc.
(2) Address	No.501,2-16-5, Hirakawacho Street, Chiyoda-Ku Township, Tokyo, Japan.
(3) Company Registration No.or NRC No./Passport No.	010001163560
 - (b) If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies:

(1).....
(2).....
(3).....
2. The Principal location or locations of the investment: **Junction of Taw Win Street and Min Dhama Street, Mayangone Township, Yangon Division, The Republic of the Union of Myanmar.**
3. A description of the sector in which the investment is to be made and the activities and operations to be conducted: - **Development and Lease of Residential and Commercial Complex Area**
4. The proposed amount of the investment - **USD 42.164 Million**
(in Kyat and US\$) **equivalent to MMK 63,920.62 Million**
5. A description of the plan implementation of the Investment including expected timetable:
 - (a) Construction or Preparatory Period - **3 years**
(Describe MM/YY)
 - (b) Commercial Operation Date - **May, 2023**
(Describe MM/YY)
6. Number of employees to be appointed:
 - (a) Local - **51 Persons**

(b) Foreign(Expert/Technician) - **8 Persons**

7. Please specify the detailed list of foreign capital (Capital in-Cash and Capital in-kinds) in Kyat and US\$:

(a) Capital in-cash to be brought in - **USD 18.05 Million (Kyat 27,363.80 Million)**

(b) Capital in-kind to be brought in(Import) - **USD 2.61 Million (Kyat 3,956.76 Million)**

Note: The investor may request the Commission to refrain from publishing commercial-in-confidential information of its investment.

Undertaking

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief.

I/We fully understand that proposal may be denied or unnecessarily delayed if the applicant fails to provide required information to access by Commission for issuance of permit.

I/We hereby declare to strictly comply with terms and conditions set out by the Myanmar Investment Commission.



Signature of the applicant *Yu Watanabe*

Name: **MR. YUSUKE WATANABE**

Title: **DIRECTOR**

Department/Company-

(Seal/Stamp)