

### Summary of Proposed Investment (Rule 38)

1. Please describe any other person who has a significant direct or indirect interest in the investment.
  - (a) Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:
    - (1) Name : -
    - (2) Address : -
    - (3) Company Registration No. or : -  
NRC No. / Passport No.
  - (b) If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies :
    - (1) -
    - (2) -
    - (3) -
2. The principal location or locations of the : Kyauk Phyu, Rakhine State, Myanmar investment
3. A description of the sector in which the investment is to be made and the activities and operation to be conducted: The purpose of investment is to implement Individual Power Producer (IPP) on build, Operate and Transfer (BOT) basis using combined cycle gas turbine technology with approximately 135 MW net capacity in Kyauk Phyu.
4. The proposed amount of the investment : 172.32 Million USD (258 Billion MMK equivalent)  
(in Kyat and US\$)
5. A description of the plan for the implementation of the Investment including expected timetable :
  - (a) Construction or Preparatory Period : 24 months(November 2019 – October 2021)  
(Describe MM/YY)
  - (b) Commercial Operation Date : November 2021  
(Describe MM/YY)

6. Number of employees to be appointed :Refer to attachment “Employment Plan”
  - (a) Local : -
  - (b) Foreign (Expert / Technician) : -
7. Please specify the detailed list of foreign capital (Capital in-Cash and Capital in-Kinds) in Kyats and US\$ :
  - (a) Capital in-cash to be brought in :32.10 Million USD(48 Billion MMK equivalent)
  - (b) Capital in-kind to be brought in :129.53 Million USD(194 Billion MMK equivalent)

**Note:** the investor may request the Commission to refrain from publishing commercial-in-confidential information of its investment.

### **Undertaking**

I / We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief.

I / We fully understand that proposal may be denied or unnecessarily delayed if the applicant fails to provide required information to access by Commission for issuance of permit.

I / We hereby declare to strictly comply with terms and conditions set out by the Myanmar Investment Commission.



Name: ZAW NAING THEIN

Title: DIRECTOR

Department / Company: KYAUK PHYU  
ELECTRIC POWER COMPANY LIMITED

Date : 7<sup>th</sup> January 2020