

Summary of Proposed Investment (Rule 38)

1. Please describe any other person who has a significant direct or indirect interest in the investment.

- (a) Please describe an Enterprise or individual who are entitled to possess more than 10% of the profit distribution:

- | | | |
|-----|---|--|
| (1) | Name | Mandalay Garden City Construction Co., Ltd. |
| (2) | Address | No (33/A), Sate Taya Ma Hi Quarter, Corner of 73 and 29 Street, Chan Aye Thar San Township, Mandalay |
| (3) | Company Registration No. or N.R.C No./ Passport No. | Company Registration No. 1027/2012-13 (18-6-2012) |

- (b) If there is directly participated Subsidiary in carrying out the proposed investment, please describe the name of that companies:

- | | |
|-----|-------|
| (1) | ----- |
| (2) | ----- |
| (3) | ----- |

- | | | |
|----|--|---|
| 2. | The principal location or locations of the investment: | Plot no (2 ka + 2kha), Block no 590/1, Taung Myint Quarter, Pyi Gyi Tagon Township, Mandalay |
| 3. | A description of the sector in which the investment is to be made and the activities and operations to be conducted: | Construction, sales & rental of (780 units) included in 15 blocks of 9 stories Apartment buildings. |
| 4. | The proposed amount of the investment
(in Kyat and US\$) | Total investment of MMK 36 Billion (36,000,000,000) inclusive of US\$ 6.808 Million (6,808,000). |

5. A description of the plan for the implementation of the Investment including expected timetable:

- | | | |
|-----|---|-----------------------------|
| (a) | Construction or Preparatory Period
(Decribe MM/YY) | Construction Period 3 years |
| (b) | Commercial Operation Date (Decribe MM/YY) | April, 2020 |

6. Number of employees to be appointed:

- | | | |
|-----|------------------------------|-------------|
| (a) | Local | 2450 person |
| (b) | Foreign (Expert/ Technician) | - |

7. Please specify the detailed list of foreign capital (Capital in-Cash and Capital in-Kinds) in Kyat and US\$:

- | | | |
|-----|----------------------------------|---|
| (a) | Capital in-cash to be brought in | - |
| (b) | Capital in-kind to be brought in | - |

Note: The investor may request the Commission to refrain from publishing commercial-in-confidential information of its investment.